



**STICHTING ANDRÉ ONANA
AMSTERDAM**

Annual accounts 2019/2020

TABLE OF CONTENT

	Pagina	
1	Compilation assignment	3
1	Balance sheet as of December 31, 2020	4
2	Statement of income and expenses 2019/2020	5
3	Principles for valuation and determination of income and expenses	6
4	Notes to the balance sheet as of December 31, 2020	7
5	Notes to statement of income and expenses 2019/2020	7



To the directors of
Stichting André Onana
Leo Smitstraat 41
1082 MP Amsterdam



Dear Mr Onana,

We hereby report to you on the financial year 2019/2020 regarding your foundation.

1 COMPILATION ASSIGNMENT

Assignment

In accordance with your instructions we have compiled the financial statements 2019/2020 of Stichting André Onana in Amsterdam, which comprise the balance sheet as at December 31, 2020, the profit and loss account for 2019/2020 and the notes.

Management's responsibility

We have compiled the financial statements based on information provided by management of your foundation. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in Part 9 of Book 2 of the Dutch Civil Code.

Amsterdam, June 24, 2021



Maguire Tax & Legal B.V.





1 BALANCE SHEET AS OF DECEMBER 31, 2020
(after appropriation of result)

	December 31, 2020	
	€	€
ASSETS		
Current assets		
Cash and cash equivalents	(1)	4.129
		4.129
EQUITY AND LIABILITIES		
Reserves		
Contingency Reserve	(2)	4.129
		4.129





2 STATEMENT OF INCOME AND EXPENSES 2019/2020

	<u>2019/2020</u>
	€
Income	
Donations from private individuals	(3) 20.556
Sum of income	<u>20.556</u>
Expenses	
Expenses objectives	
Foundations and charities	(4) 12.000
Expenses management and administration	
Accounting	(5) 4.356
Sum before financial income and expenses	<u>4.200</u>
Financial income and expenses	(6) -71
Sum of income and expenses	<u><u>4.129</u></u>
Appropriation sum of income and expenses	
Contingency Reserve	<u><u>4.129</u></u>



3 PRINCIPLES FOR VALUATION AND DETERMINATION OF INCOME AND EXPENSES

GENERAL

Objectives

The objective of Stichting André Onana is to provide young victims of war with humanitarian and development aid by providing housing, schooling and medical aid in the widest sense connected therewith.

Registered office and registration number at Chamber of Commerce

Stichting André Onana located at Leo Smitstraat 41, 1082 MP Amsterdam, registered at the Chamber of Commerce under number 76263363.

GENERAL ACCOUNTING PRINCIPLES AND RECOGNITION OF INCOME AND EXPENSES

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code.

Valuation of assets, liabilities and determination of the income and expenses takes place at purchase cost (historical cost). Unless presented otherwise, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis, income is only included when realised at balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Cash and cash equivalents

Cash at banks represent Bank balances, savings account with a term less than twelve months. Overdrafts at banks are recognised as part of debt to lending institutions under current liabilities. The cash and equivalents are values at face value.

DETERMINATION OF INCOME AND EXPENSES

General

The sum of income and expenses is defined as the difference between donations received, expenses for management of the foundation and general and administrative expenses.

Financial income and expenses

Financial income and expense comprise of bank charges, currency exchange differences and bank interest.



4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2020

	31-12-2020
	€
1. Cash and cash equivalents	
ING Bank	4.129

Cash and cash equivalents are completely at Stichting André Onana's free disposal.

2. Reserves

Contingency Reserve	4.129
---------------------	-------

5 NOTES TO STATEMENT OF INCOME AND EXPENSES 2019/2020

	2019/2020
	€

3. Donations from private individuals

Donations	20.556
-----------	--------

Expenses objectives

4. Foundations and charities

Leboincain (CM)	7.000
Stichting Emma Kinderziekenhuis (NL)	5.000
	12.000

Management and Administration

5. Accounting

Compliance and administration fees	4.356
------------------------------------	-------

6. Financial income and expenses

Bank charges	-71
--------------	-----

